



**Reliant
Surveyors**

WPR
2023

WEEKLY REPORT

Dubai Real Estate Market
Residential

Week 24 – June 2023



DUBAI REAL ESTATE MARKET RESIDENTIAL

01

Week 24- June 2023 (12th June – 18th June 2023)

Optimistic trend across Dubai's residential real estate market has also continued into this week. However, an 8% decline has been recorded in the volume of transactions, the value of total sales deals increased by 4% from the previous week indicating the investors' confidence in the market that is conducive for growth.

Total residential activity in Dubai recorded 1,925 apartment and villa transactions during the week, worth AED 4.66 billion as compared to 2,090 transactions worth AED 4.48 billion in the previous week.

The maximum upside was witnessed in the value of off-plan transactions.

Total sales transaction volumes



Total Transaction
Volume / Units

1,925



Median Price
AED / Sqf

Apartment - 1,490



Total Value
AED Billions

4.66



Median Size
Sqf

Apartment - 835



DUBAI REAL ESTATE MARKET RESIDENTIAL

02

Week 24- June 2023 (12th June - 18th June 2023)

01



Off Plan Transactions Volume
1,130 Units

Off Plan Transactions Value
AED 3.11 Billions



02

03



Ready Transactions Volume
795 Units

Ready Transactions Value
AED 1.55 Billions



04

05



Apartment Transactions Volume
1,859 Units

Apartment Transactions Value
AED 4.25 Billions



06

07



Villa Transactions Volume
66 Units

Villa Transactions Value
AED 0.41 Billions



08



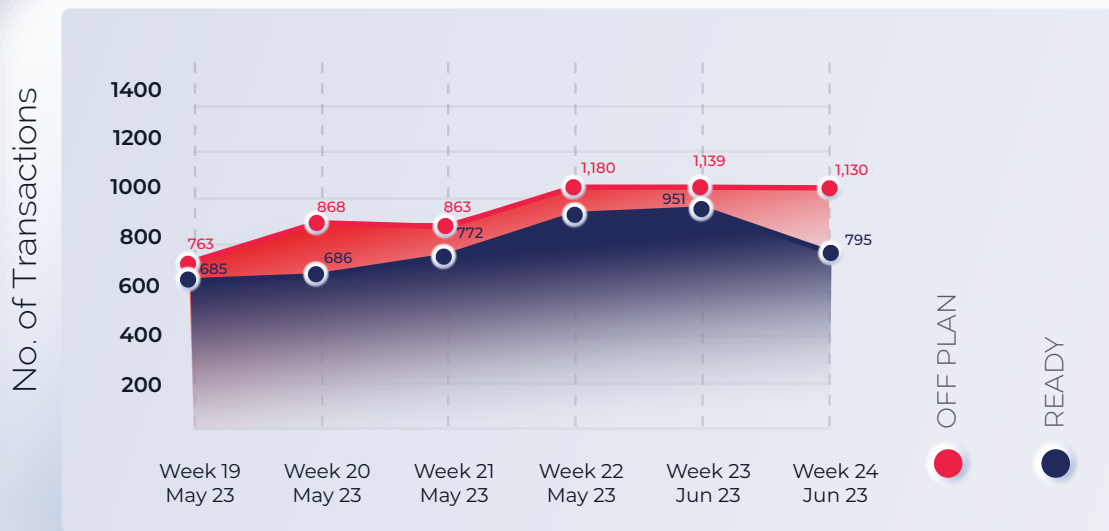
DUBAI REAL ESTATE MARKET

RESIDENTIAL OFF PLAN AND READY TRANSACTION

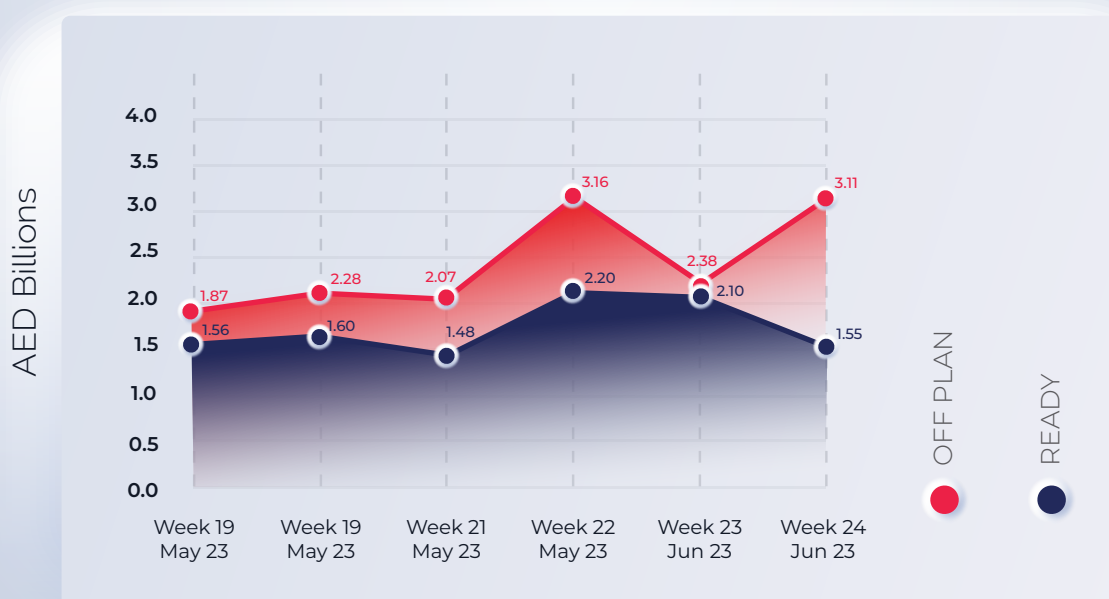
Week 24- June 2023 (12th June - 18th June 2023)

The total Off-plan transactions volume remained similar to the previous week, whereas ready sales transactions volume declined by 16% over the last week. Nearly 1130 off-plan transactions were recorded and 795 ready sales deals were converted during the week. Value-wise, the overall value of off-plan transactions increased significantly by 31%. Nearly AED 3.11 billion worth of off-plan transactions were recorded. A total of AED 1.55 billion worth of ready sales deals were registered in the last 7 days

Volume of Residential Sales



Value of Residential Sales



Source: Reliant Surveyors Research/ REIDIN



DUBAI REAL ESTATE MARKET

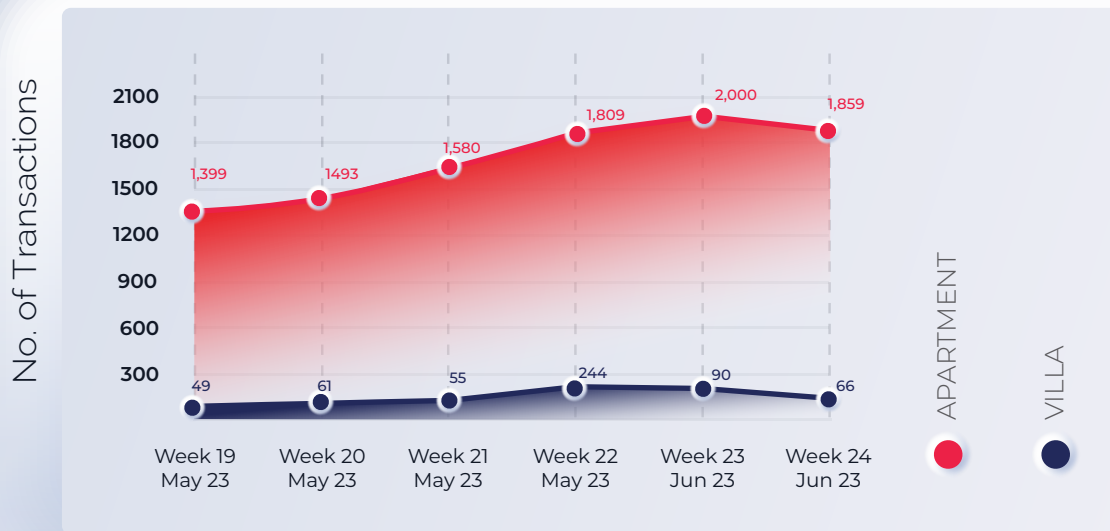
RESIDENTIAL APARTMENT & VILLA TRANSACTION

Week 24- June 2023 (12th June - 18th June 2023)

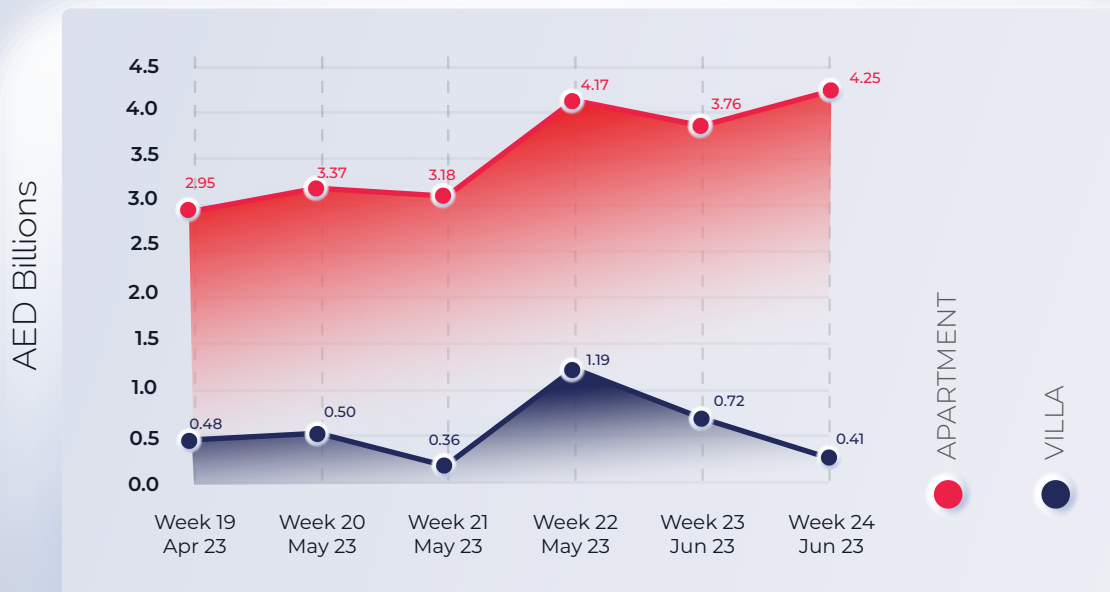
During the week, 1859 apartment transactions and 66 villa sales transactions were registered, witnessing a degrowth of 7% and 27% respectively compared to the previous week. The total number of transactions registered last week was 2,090.

The overall residential value, on the other hand, registered a marginal growth of 4% over the previous week. A total of AED 4.25 billion worth of transactions took place for apartments whereas AED 0.41 billion sales value was realized in the villa projects against AED 3.76 billion and AED 0.72 billion value respectively.

Volume of Residential Sales



Value of Residential Sales



Source: Reliant Surveyors Research/ REIDIN



DUBAI REAL ESTATE MARKET

RESIDENTIAL KEY TRANSACTION

05

Week 24- June 2023 (12th June - 18th June 2023)

Key Transactions - Off Plan

Building Name	Area	Type	Units	Value (AED Billion)
» Damac Bay - Tower B	Dubai Harbour	Apartment	50	0.23
» Damac Bay - Tower C	Dubai Harbour	Apartment	37	0.18
» Six Senses Residences The Palm	Palm Jumeirah	Apartment	3	0.16
» Seapoint Tower 2	Dubai Harbour	Apartment	27	0.15
» Creek Waters	Dubai Creek Harbour	Apartment	47	0.14

Key Transactions - Ready

Building Name	Area	Type	Units	Value (AED Billion)
» Palm Jumeirah	Palm Jumeirah	Villa	3	0.09
» Bluewaters Residences 7	Bluewaters Island	Apartment	1	0.08
» Emirates Hills Villas	Emirates Hills	Villa	1	0.05
» Al Furjan Villas	Al Furjan	Villa	11	0.04
» Jumeirah Park Villas	Jumeirah Park	Villa	6	0.03

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With a history that goes back to 4 decades, Reliant is known for delivering excellence. We have over 2,000+ satisfied clients and successfully completed over 5,500 assignments across commercial and residential sectors. Reliant is living up to its name and has become synonymous to reliability & trustworthiness in the asset valuation industry.

We are a company driven by passion and hold dear our values i.e. integrity, honesty, transparency, quality, and professionalism. With a client-centric approach, we remain committed to deliver excellence and perfection in everything we do. Our sheer commitment, dedication, passion and devotion towards work have enabled us to grow exponentially in the Middle East and India – with plans to set foot in the UK market very soon.

Reliant as a company takes pride in its heritage, people and culture and offers its clients a comprehensive range of customized reports leveraging its dedicated, skilled, and multi-disciplinary team, which includes RERA approved valuers, RICS professionals, Chartered Engineers, and CEIV.

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